

# **PATHWAY OPPORTUNITY PROGRAMME MONEY MATTERS**

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**QUEEN'S  
STUDENTS'  
UNION**

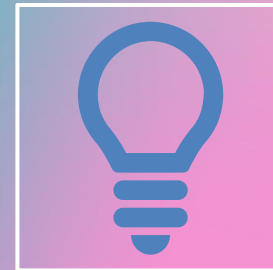
# Today we will look at...



Student Finance  
Facts & Myths



Budgeting



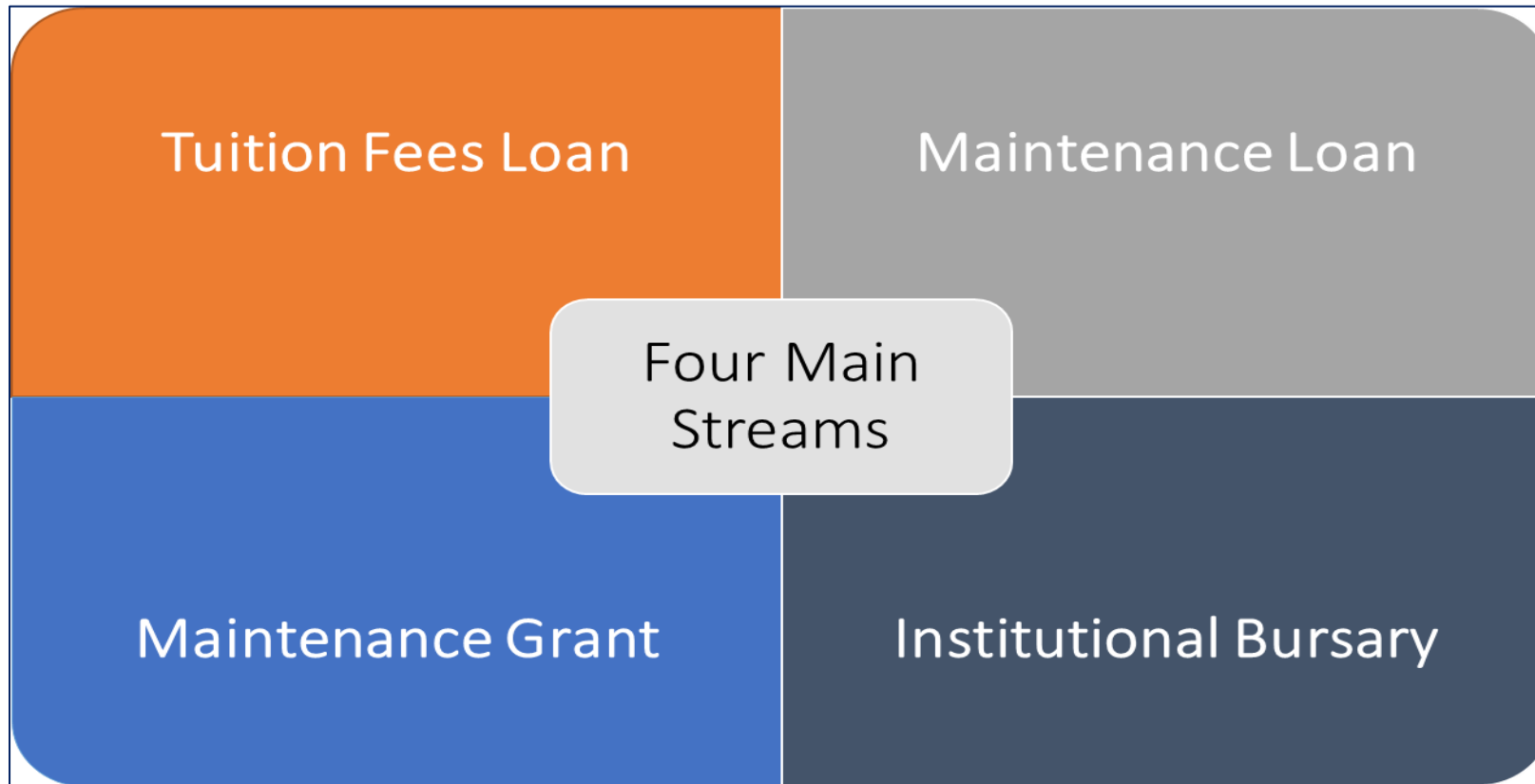
Top Student  
MoneyTips

# HOW MUCH DOES IT COST TO GO TO UNIVERSITY?



- Universities charge students tuition fees to cover the cost of studying
- Tuition fees differ according to where you study and where you are from
- NI - £4,855 per year from Sept 2025
- GB - up to £9,535 per year from Sept 2025
- Students also need money to cover their day to day living expenses

# STUDENT FINANCE



# STUDENT LOANS



- Loans are offered to students to cover the cost of tuition fees and living expenses (maintenance)
- You do not have to take any student loans, but most students will apply.
- A Tuition Fee Loan will cover the full tuition fee charged each year.
- The amount of Maintenance Loan given depends on the student's 'household income' As each payment must last about three months, budgeting is very important.
- Students from NI will start to repay their student loans when they finish their course and are earning over a certain amount (currently £26,605).



**Student**  
Loans Company

# STUDENT GRANTS



- Students with a household income up to £41,065 may also apply for a grant to help with their day-to-day living expenses.
- This grant does not have to be paid back.
- There are additional grants for students with disabilities and/or children

## BURSARIES & SCHOLARSHIPS

- This is extra money given to some students and does not have to be paid back
- There are lots of different types of bursaries and scholarships which vary across universities – do your research!
- They are usually awarded to students who meet certain criteria
- Check out the [Scholarship Hub](#)



# QUEEN'S BURSARY (MEANS TESTED)



- Currently £480
- Eligibility is automatically assessed using household income figures SFNI provides the University.
- Paid directly to eligible students in February.
- Payable to any student with a household income of £19,203 or less who will receive the maximum Maintenance Grant or Special Support Grant.

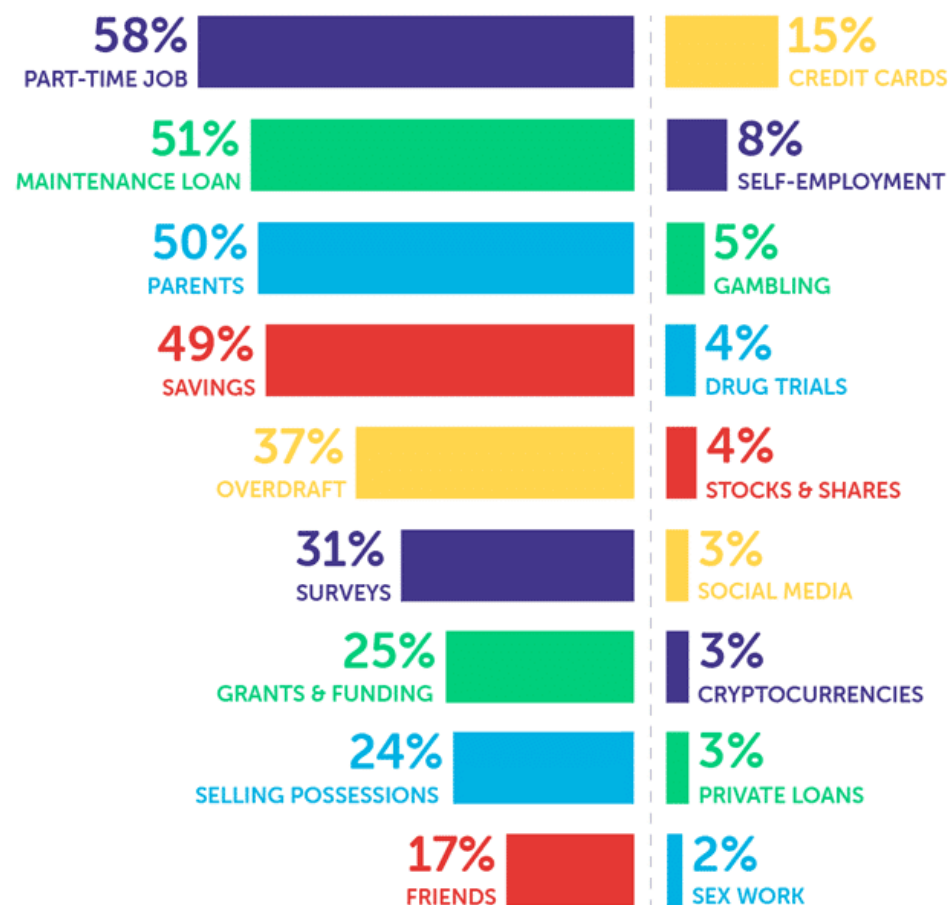
# HOW ARE STUDENT LOANS AND GRANTS PAID?

- Student loans for tuition fees are paid directly to the University.
- The student loan and grant for living costs are paid to the student's bank account.
- Payments are made three times a year:
  - once you have enrolled
  - after Christmas/New Year
  - after Easter.
- Each payment has to last about three months so budgeting is **very** important.



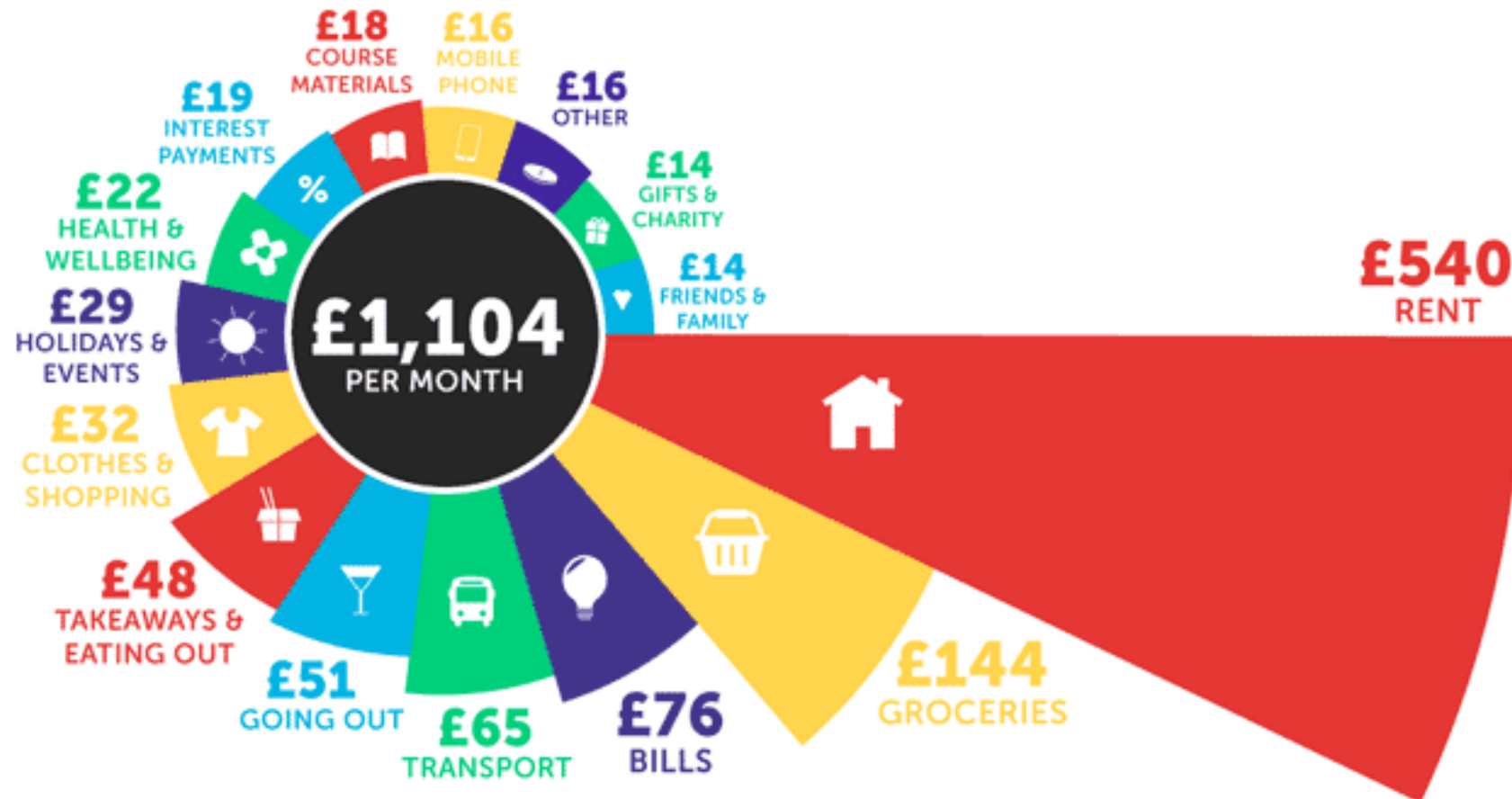
# WHERE DO STUDENTS GET THEIR MONEY FROM?

Save the Student Money Survey 2024



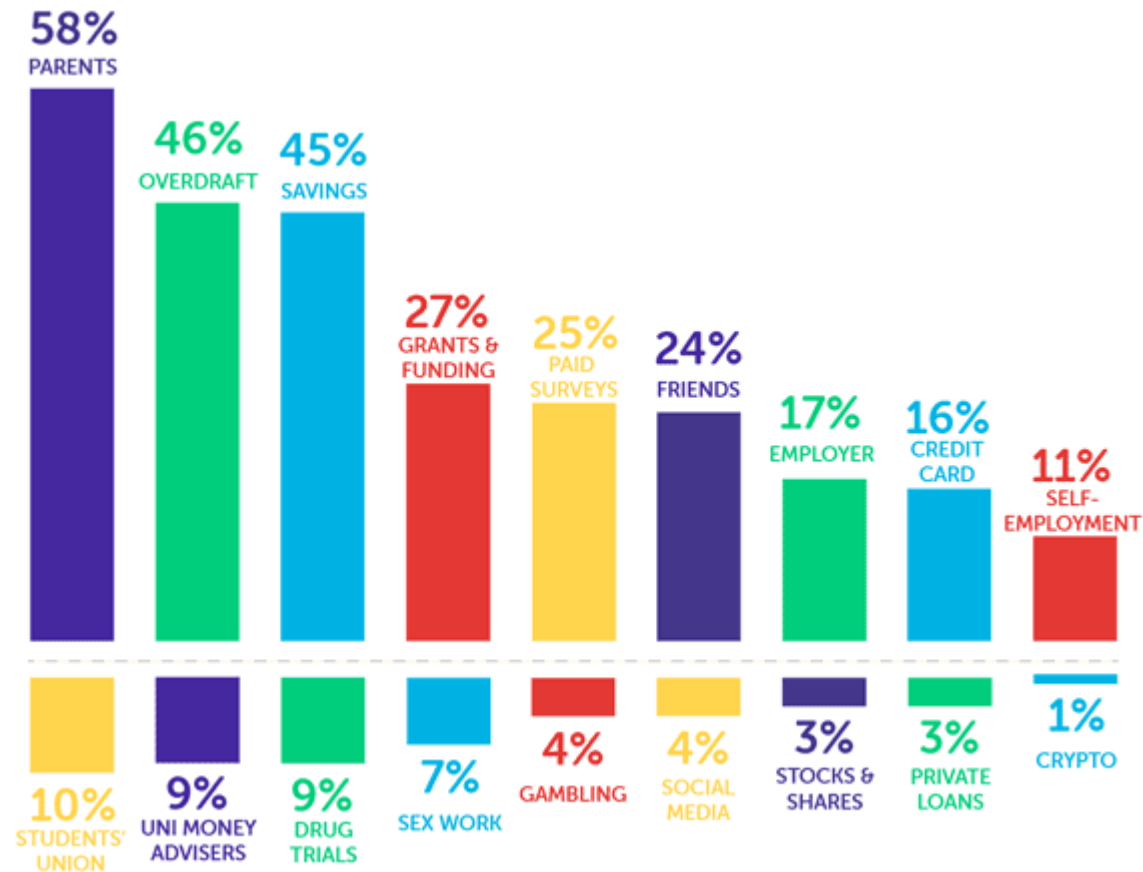
# WHAT DO STUDENTS SPEND THEIR MONEY ON?

Save the Student Money Survey 2024



# WHERE WOULD STUDENTS TURN TO FOR CASH IN AN EMERGENCY?

Save the Student Money Survey 2024



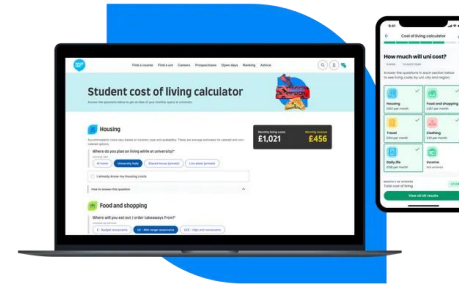
# BUDGETING IS THE KEY



# BUDGETING IS THE KEY



- [Student Budget Calculator | Whatuni UK](#)



- [The Money Manual](#)



- [MSE Student Budgeting](#)



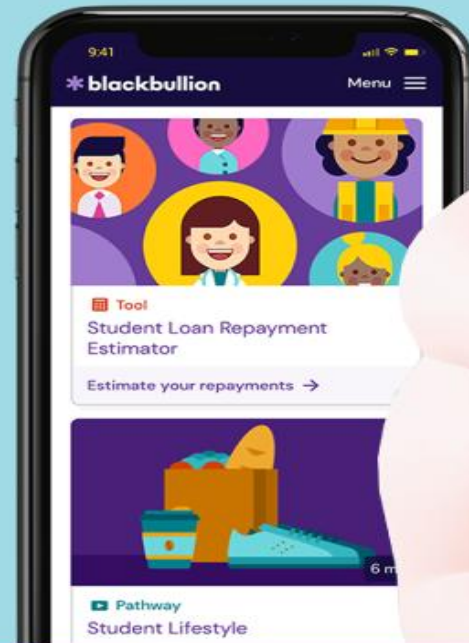
- [Save the Student - Student Money, Discounts and Jobs](#)





# Don't leave it to luck

Money Ready for Uni is an online course to prepare you for the financial reality of university life, before you land on campus.



Access for free at [moneyreadyforuni.com](https://moneyreadyforuni.com)

# TOP STUDENT MONEY TIPS



- Make sure any student finance information you read online applies to NI.
- Make sure you are claiming for everything you are entitled to.
- Ask about scholarships and bursaries.
- Don't allow the media hype around student debt deter you.
- Speak to your parents/guardians about student finance.
- If you find you are having financial difficulties at university, don't suffer in silence – there will be someone like me to talk to



**THANKS SO MUCH  
FOR LISTENING!**

NOW OVER TO YOU – ANY QUESTIONS?



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